

Financial Statements

Unaudited Condensed Consolidated Income Statement

	Note	Six months ended 30 June	
		2020 US\$'000	2019 US\$'000
Revenue	4	681,487	767,140
Cost of services	5	(683,280)	(735,882)
Gross (loss)/profit		(1,793)	31,258
Indirect general and administrative overheads	5	(3,123)	(3,582)
Vessel impairment	5	(198,203)	–
Other income and gains	6	348	367
Other expenses	5	(1,009)	(189)
Finance income	7	2,172	3,323
Finance costs	7	(20,266)	(22,344)
(Loss)/profit before taxation		(221,874)	8,833
Tax charges	8	(503)	(616)
(Loss)/profit attributable to shareholders		(222,377)	8,217
Earnings per share for (loss)/profit attributable to shareholders (in US cents)			
Basic earnings per share	10(a)	(4.77)	0.18
Diluted earnings per share	10(b)	(4.77)	0.18

Unaudited Condensed Consolidated Statement of Comprehensive Income

	Six months ended 30 June	
	2020 US\$'000	2019 US\$'000
(Loss)/profit attributable to shareholders	(222,377)	8,217
Other comprehensive income		
Items that may be reclassified to income statement		
Cash flow hedges		
– fair value losses	(10,860)	(4,286)
– transferred to income statement	763	602
Currency translation differences	(480)	53
Total comprehensive income attributable to shareholders	(232,954)	4,586